2022 - 2024 Salary and Benefits - Defined Calculations

Kentucky Employees Retirement System			
Non-Hazardous		FY 2022-2023 83.97%	FY 2023-2024 83.97%
Hazardous		31.62%	31.62%
State Police Retirement System		141.77%	141.77%
Health Insurance Rates Employer Premium Increase		FY 2022-2023 10.0%	FY 2023-2024
Life Insurance Rates Per Employee Per Month	\$	FY 2022-2023 1.00 \$	FY 2023-2024 1.00
Social Security Rates Employer FICA		FY 2022-2023 6.20%	FY 2023-2024 6.20%
Employer Medicare		1.45%	1.45%
FICA Maximum Taxation Wage Calendar Year 2021 Calendar Year 2022 Calendar Year 2023 Calendar Year 2024	\$ \$ \$ \$	142,800 149,100 155,700 162,300	